

## **FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

### **Preamble**

Clause 49 of the Listing Agreement with the Stock Exchanges inter-alia stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

### **Overview of the Familiarization process**

All Independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. Information about the Company, Memorandum and Article of Association, Annual Reports for previous 3 years , circulars or notice about any recent changes in requirements, laws etc. are sent to the independent directors.

Independent Directors are also provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the company's procedures and practices.

Agenda documents of the meetings of the Board and Board Committee Meetings, relating to business and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the duties and responsibilities of Independent Directors and the Company's business segments are provided to the Independent Directors.

Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors. All the information on the Company and products are published on the website of the company i.e [www.titanbiotechltd.com](http://www.titanbiotechltd.com).

Each Director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their input to the Managing Director.

Site visits to various plants locations are organized for the Directors to enable them to understand the operation of the Company.