

TITAN BIOTECH LIMITED

Regd. Office :- A-902 A RIICO Industrial Area, Phase III, Bhiwadi, Rajasthan

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2015

(Rs. IN LAKHS)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
PART I						
1	INCOME FROM OPERATION					
	a) Net Sales / Income from Operation	1196.25	830.41	1112.11	4031.61	3913.35
	Total Income from Operation (Net)	1196.25	830.41	1112.11	4031.61	3913.35
2	EXPENDITURE					
	(a) Cost of Materials Consumed	829.15	486.42	732.23	2653.00	2599.81
	(b) Changes in inventories of finished goods, work in progress and stock in trade	-39.49	-60.30	0.00	-129.26	-5.52
	(c) Employees benefit Expenses	69.68	70.98	72.25	273.06	229.90
	(d) Depreciation & Amortisation Expenses	29.90	17.86	21.01	83.85	81.95
	(e) Other Expenditure	222.27	255.52	219.54	846.56	771.12
	Total Expenditure	1111.51	770.48	1045.03	3727.21	3677.26
3	Profit from Operation before Other Income, finance costs & Exceptional Items	84.74	59.93	67.08	304.40	236.09
4	Other Income	11.82	16.72	9.27	39.84	38.18
5	Profit from ordinary activities before Finance Costs & Exceptional Items	96.56	76.65	76.35	344.24	274.27
6	Interest	35.86	15.31	13.80	99.23	39.43
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items	60.70	61.34	62.55	245.01	234.84
8	Exceptional Items	0.00	0.00	11.46	0.00	11.46
9	Profit(+)/Loss(-) before Tax (-)	60.70	61.34	51.09	245.01	223.38
10	Tax Expenses					
	(a) Provision for Taxation	9.34	20.84	3.34	71.98	61.90
	(b) Provision for Deferred Tax	9.84	0.00	12.30	9.84	12.30
	Total Tax Expenses	19.18	20.84	15.64	81.82	74.20
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax	41.52	40.50	35.45	163.19	149.18
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / Loss	41.52	40.50	35.45	163.19	149.18
14	Operating Profit Before Exceptional Items					
15	Paid-up Equity Share Capital	773.87	773.87	703.87	773.87	703.87
16	Reserve excluding Revaluation Reserve (as per Balance Sheet)	N.A.	N.A.	N.A.	1273.47	830.10
17(I)	Earning Per Share (before extraordinary items) Basic & Diluted	0.54	0.52	0.50	2.11	2.12
17(II)	Earning Per Share (after extraordinary items) Basic & Diluted Annualised Basic EPS Before Extraordinary /exceptional items	0.54	0.52	0.50	2.11	2.12
PART -II	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3974701	3973701	3610371	3974701	3610371
	- Percentage of Shareholding	51.36	51.35	51.29	51.36	51.29
2	Promoters and promoter group shareholding					
	A) Pledged/Encumbered					
	-Number of shares	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	B) Non-encumbered					
	-Number of shares	3763999	3764999	3428329	3763999	3428329
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.64	48.65	48.71	48.64	48.71
	-Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100	100	100
B	INVESTOR COMPLAINTS	Quarter Ended 31.03.2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				



The Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement is as under:-

PARTICULARS	(Rs. In Lakhs)	
	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders fund		
(a) Share Capital	773.870	703.870
(b) Reserve and Surplus	1273.468	830.131
Sub total- Shareholders' Fund	2047.338	1534.001
2. Non-current Liabilities		
(a) Long Term borrowings	219.491	391.343
(b) Deferred Tax Liabilities(net)	36.327	26.492
(c) Other Long Term Liabilities	0.000	0.000
(d) Long Term Provisions	0.000	0.000
Sub total- Non Current Liabilities	255.818	417.835
3. Current Liabilities		
(a) Short Term borrowings	551.590	307.399
(b) Trade Payables	141.852	145.573
(c) Other Current Liabilities	212.162	261.384
(d) Short Term Provisions	141.832	123.664
Sub total - Current Liabilities	1047.436	838.020
TOTAL EQUITY & LIABILITIES	3350.592	2789.856
B ASSETS		
1. Non Current Assets		
(a) Fixed Assets	1082.909	1112.620
(b) Cap. Work in progress	114.172	0.000
(c) Non Current Investments	4.994	4.994
(d) Long term Loans and Advance	22.585	19.913
(e) Other non-current assets	0.000	0.800
Sub total Non-Current Assets	1224.660	1138.327
2. Current Assets		
(a) Inventories	1106.857	687.102
(b) Trade Receivables	641.335	558.947
(c) Cash and cash equivalents	36.008	196.630
(d) Short-Term Loan and Advances	137.494	69.130
(e) Other Current Assets	204.238	139.720
Sub total - Current Assets	2125.932	1651.529
TOTAL ASSETS	3350.592	2789.856

Notes:

1. The above results for the Quarter ended 31st March 2015 were reviewed and recommended by Audit Committee and approved by Board of Directors in their meeting held on 28 th May 2015.
2. The Board of Directors at their meeting considered and recommended dividend of Rs. 0.75 per equity share of Rs. 10/- each subject to the approval of the Shareholders in the forth coming Annual General Meeting of the company.
3. Figures of the Quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto 31st December 2014 being the end of the third quarter of the financial year, which were subjected to limited review.
4. Previous period/ period's figures have been regrouped / recasted wherever necessary.

For and on behalf of Board of Directors



for TITAN BIOTECH LTD.

Suresh Chand Singla
Suresh Chand Singla
Managing Director

Place : Delhi
Dated : 28.05.2015