

TITAN BIOTECH LIMITED

REMUNERATION POLICY

REMUNERATION CRITERIA FOR NON-EXECUTIVE DIRECTORS

1. As per Company's policy, the Company doesn't pay any commission or remuneration to its non executive directors.
2. The Company pays sitting fee for attending each meeting of the Board of directors including committee meetings thereof.

REMUNERATION CRITERIA FOR THE EXECUTIVE DIRECTORS AND KMP:

1. The Remuneration of the executive director, CS and CFO including the Chairman and Managing Director is determined and approved by the Nomination and Remuneration Committee of the Board, consisting of the independent directors.
2. The Executive directors being appointed for a period of 3/5 years at a time.