



# TITAN BIOTECH LTD.

AN ISO 9001:2008 CERTIFIED COMPANY



Corp.Off. : 303-305 Lusa Tower, Azadpur Comm. Complex, Delhi-33, India

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## Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

**Name of the Company: Titan Biotech Limited**  
**Quarter ending on: 30<sup>th</sup> June, 2014**

| Particulars  | Clause of Listing Agreement | Compliance Status Yes/No | Remarks                           |
|--|-----------------------------|--------------------------|-----------------------------------|
| <b>I Board of Directors</b>  | 49 I                        |                          |                                   |
| (A) Composition of Board   | 49(IA)                      | Yes                      | -----                             |
| (B) Non-executive Directors' Compensation & Disclosures                  | 49 (IB)                     | N.A.                     | -----                             |
| (C) Other Provisions as to Board and Committees                          | 49 (IC)                     | Yes                      | -----                             |
| D) Code of Conduct   | 49 (ID)                     | Yes                      | -----                             |
| <b>II. Audit Committee</b>   | 49 (II)                     |                          |                                   |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                    | Yes                      | -----                             |
| (B) Meeting of Audit Committee   | 49 (IIB)                    | Yes                      | -----                             |
| (C) Powers of Audit Committee  | 49 (IIC)                    | Yes                      | -----                             |
| (D) Role of Audit Committee  | 49 II(D)                    | Yes                      | -----                             |
| (E) Review of Information by Audit Committee                             | 49 (IIE)                    | Yes                      | -----                             |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | N.A.                     | -----                             |
| <b>IV. Disclosures</b>   | 49 (IV)                     |                          |                                   |
| (A) Basis of Related Party Transactions                                  | 49 (IV A)                   | Yes                      | Will be Complied in Annual Report |
| (B) Disclosure of Accounting Treatment                                   | 49 (IV B)                   | Yes                      | Will be Complied in Annual Report |
| (C) Board Disclosures  | 49 (IV C)                   | Yes                      | Will be Complied in Annual Report |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IV D)                   | N.A.                     | -----                             |
| (E) Remuneration of Directors  | 49 (IV E)                   | Yes                      | Will be Complied in Annual Report |
| (F) Management   | 49 (IV F)                   | Yes                      | Will be Complied in Annual Report |
| (G) Shareholders   | 49 (IV G)                   | Yes                      | Will be Complied in Annual Report |
| <b>V.CEO/CFO Certification</b>   | 49 (V)                      | Yes                      | Will be Complied in Annual Report |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                     | Yes                      | Will be Complied in Annual Report |
| <b>VII. Compliance</b>   | 49 (VII)                    | Yes                      | -----                             |

**For Titan Biotech Limited**

*Charanjit Singh*  
**Charanjit Singh**  
**(Company Secretary)**

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